

September 3, 2017



Court Adopts Prof. Asher Blass Expert Opinion in Property Dispute

On March 29, 2017, the Honorable Judge Dr. Iris Rabinovitch-Brun of the Magistrates' Court accepted a Herzliya resident's claim that family members pay her a share of profits realized on jointly held property upon which the family members constructed and operated a gasoline station.

Due to the economic complexity of the claim, **Prof. Asher Blass, CEO of ERCG**, was appointed as an expert on behalf of the Court and was asked to submit an opinion as to the enterprise value, considering the revenue and costs incurred as well as other commercial activity at the station. Prof. Blass was also asked to address the effective share of the plaintiff in such value, considering the part of enterprise value that should be allocated to the defendants for their efforts and initiative in constructing the station.

The Honorable Judge Rabinovitch-Brun's judgment was based on Prof. Blass' findings. The judge held that **"in summary, I accept the expert's opinion"** and ordered the payment of the amount specified by Prof. Blass in his expert opinion. The plaintiff was represented by Adv. Reuven Faran. The defendants were represented by Adv. Ari Abramovich, Adv. Karen Bechor, Adv. Ari Har Zahav, Adv. Asaf Shiffer and Adv. Hila Oron.

Prof. Blass was supported by an **ERCG** team of economists including Haim Borovski and Shamam Waldman.

ERCG is a leading economic consulting firm in Israel founded in 2001 by Prof. Asher Blass. The firm operates in a range of economic and financial fields and provides incisive insights and analyses in legal proceedings and for regulatory, strategic decision-making and public policy purposes. **ERCG's** clients include leading law offices, government authorities and corporations.